

Location for Beach Energy conventional gas well

The location for Beach Energy's conventional gas well, Haselgrove-3 has been finalised.

The well will be located approximately eight kilometres south of Penola on state forestry land.

Chief Executive Officer Matt Kay said drilling would target both the Sawpit and Pretty Hill sandstones within Beach's Petroleum Production Licence (PPL) 62, increasing the chances of producing gas.

"To target both formations we will reach a vertical depth of around 3,900 metres and the well will be directionally drilled in order to achieve this," he said.

"As we have previously stated, this conventional well will not be fracture stimulated."

The drilling activity is likely to commence in early September 2017.

