



Media Release

New look for Beach Energy as plans for head office relocation unveiled

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Beach Energy, one of South Australia's largest ASX-listed companies, has launched a new company brand identity and confirmed the relocation of its corporate head office to the Adelaide CBD.

Beach CEO and Managing Director Matt Kay said the new brand, developed by South Australian design agency Brighter, pays homage to the company's founder, geologist Reg Sprigg, using the ammonite as its key feature.

"We are a company that is proud of what we have achieved in the past, and our new corporate brand builds upon this and positions us as a confident, energetic and modern oil and gas company, ready for the challenges and opportunities that lay ahead of us," Mr Kay said.

"It is also no coincidence that this new logo follows the recent completion of the Lattice integration – allowing us to move forward as one transformed company."

The rebranding comes as Beach also confirmed its head office will relocate from its home on Conyngham Street Glenside, to Flinders Street in the city, after a transformative year in which the company grew its workforce by more than 300 across Australasia.

Beach will move to the newly refurbished 80 Flinders Street, having sold its Glenside headquarters to Southern Cross Care. Beach will remain the tenant at Glenside ahead of the relocation of all Adelaide-based staff later this year.

The new Flinders Street headquarters will feature innovative design and will include the latest technology in a modern and collaborative working environment.

Following the acquisition of Lattice Energy in January 2018, Beach's Australasian workforce has grown from around 150 employees to more than 500, with Adelaide based numbers growing by around 80 in that time. Beach today has offices in Adelaide, Melbourne and New Plymouth (New Zealand).

In 2018, Beach signed an agreement with the Government of South Australia to keep its headquarters located in Adelaide for the next ten years.

Beach Chief Executive Officer Matt Kay said that the move symbolises Beach's recent transformation which builds upon the success created since the company was formed in Adelaide in 1961.

"The transformation of Beach over the last 12 months has been quite extraordinary as we have grown into one of Australia's most significant players in the oil and gas exploration and production market," Mr Kay said.

"I am really excited about the next 12 months for our company, as we roll out a substantial drilling program and consolidate our workforce in Adelaide, which will remain Beach's home for the foreseeable future.

"Adelaide has significant advantages over other capital cities – not only does it offer an unrivalled lifestyle for our staff – but the commercial real estate market is second-to-none."

Lord Mayor of Adelaide Sandy Verschoor said it was great news to have another key player in the resources sector located in the city and another example of the city's growing reputation as a smart and innovative place to do business. .

"Significant investment in infrastructure, major growth in key industries and a number of new private developments underway are all contributing to increased demand for office space from local, national and international business.

"On behalf of the City of Adelaide, I offer Beach Energy a warm welcome to our growing CBD and I am pleased that Council has been able to help facilitate this opportunity," the Lord Mayor said.

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