

Technical Committee Charter

Objective

The Technical Committee (**Committee**) has been established by the Board to oversee the execution of significant operational and technical matters in the business including health, safety and environment matters, reserves and resources, work programs and project delivery, acquisitions and divestments, lookbacks and technical reviews to improve the quality of decision making.

Membership

The Committee shall consist of:

- At least three members; and
- A majority of independent directors,

who are appointed by the Board.

The Committee should have a working familiarity with the industry in which Beach operates and the technical challenges and operational risks facing Beach.

Management may attend meetings of the Committee at the invitation of the Committee chairman but must not be appointed as members of the Committee.

Administrative Matters

The Committee should meet as often as required but not less than three times annually.

The Committee may meet otherwise as determined by the Chairman of the Committee who will take into account any request from any Committee member or the Chief Executive Officer.

Two directors shall constitute a quorum.

The Committee has a right to access management and to seek additional information and explanations where it considers it appropriate, and access to external auditors, without management present.

The Committee may, on obtaining approval of the chairman of the Board, instruct the Chief Executive Officer to engage independent professional advisers as the Committee requires to enable or assist it to discharge its purpose and responsibilities.

The Company Secretary will attend all Committee meetings as minute secretary. All minutes will be entered into a minute book and be available at all times for inspection by any director.

Role and Responsibilities

The main role and responsibilities of the Committee include to:

- Ensure there are effective management frameworks and systems in place to promote and embed a safety first culture, compliance with all applicable regulatory requirements and strong health, safety and environmental practices in the Company's operations;
- Regularly receive and review regular reports and management initiatives in relation to the identification and management of health, safety and environment risks and performance;
- Review the annual reserves and resources estimation and external audit process to ensure that reserves are accurately estimated and reflected in the annual financial statements and recommend the annual reserves statement to the Board for approval;
- Ensure there is an appropriate framework in place for technical reviews and 'lookbacks' to be undertaken in relation to significant projects and transactions and receive, review and recommend to the board the outcomes, actions and learnings from those technical reviews and 'lookbacks';
- Regularly review the Company's proposed and ongoing work programs, including major projects, to review performance and ensure alignment with strategic and corporate goals;
- Review, where applicable, the technical aspects of potential significant acquisitions and divestments proposed by management and provide recommendations to the Board in relation to those technical aspects; and
- Report to the Board, identifying any matters in respect of which it considers that action or improvement is needed, and making recommendations as to the steps to be taken.

Reporting

The Committee chairman shall report significant issues arising from the Committee meetings at the next Board meeting.

Review

The Board will, at least once a year review the membership and charter of the Committee to determine its adequacy and effectiveness for current circumstances. The Committee may make recommendations to the Board in relation to the Committee's membership, purpose and responsibilities. The Committee shall evaluate its own performance on a regular basis, but not less than every two years.