



# Gas Expression of Interest (EOI) - Response Form

Beach Energy Limited (**Beach**) is pleased to issue an Expression of Interest (EOI) to the market on the terms set out below. This does not constitute a legally binding obligation or offer that is capable of acceptance. Responses to this EOI should be submitted by email to [EOI@beachenergy.com.au](mailto:EOI@beachenergy.com.au).

To the extent that a potential buyer wishes to propose a term that is different with that proposed by Beach below, the potential buyer should identify that difference as part of its response to this EOI.

<b>Seller</b>	Beach Energy Limited
<b>Buyer</b>	[BUYER TO SPECIFY]
<b>Supply Obligation</b>	Firm, subject to permitted interruptions and force majeure.
<b>Gas Price</b>	[BUYER TO SPECIFY IN \$ 1 JAN 2027] <i>If the Buyer wishes to propose an alternative pricing method, please specify for Beach consideration.</i>
<b>Gas Price escalation</b>	The Gas Price will escalate on 1 January of every year and the new Gas Price will be determined using the following formula:  $GP = SGP \times (CPI_n \div CPI_{led})$ <p>where:</p> <p>GP = the new Gas Price payable for each calendar year commencing 1 January (in \$ per GJ);</p> <p>SGP = the Gas Price (\$/GJ) stated by the Buyer above;</p> <p>CPI<sub>led</sub> = the CPI for the September 2026; and</p> <p>CPI<sub>n</sub> = the CPI for the September quarter immediately preceding the relevant calendar year.</p>
<b>Gas Supply Period</b>	Commencement Date: From 1 Jan 2027  End Date: Up to 31 Dec 2029
<b>Contract Quantity (CQ)</b>	Up to 25.58 PJ in the relevant Gas Supply Period.

<b>Contract Quantity by period (PCQ)</b>	1 Jan 2027 to 31 Dec 2027: Up to 7.30 PJ 1 Jan 2028 to 31 Dec 2028: Up to 9.15 PJ 1 Jan 2029 to 31 Dec 2029: Up to 9.13 PJ
<b>Daily Contract Quantity (DCQ)</b>	1 Jan 2027 to 31 Dec 2027: Up to 20 TJ/d 1 Jan 2028 to 31 Dec 2028: Up to 25 TJ/d 1 Jan 2029 to 31 Dec 2029: Up to 25 TJ/d
<b>Maximum Daily Quantity (MDQ)</b>	100% of DCQ, being the maximum quantity of gas that the Buyer can nominate on a day.  <i>If variation to Seller proposed MDQ is sought by Buyer, please specify desired MDQ as a percentage of DCQ (the daily swing flexibility) and the resulting impact on proposed gas price.</i>
<b>Take or Pay (ToP) Level</b>	100% of gas made available by Seller on each day up to DCQ.  <i>If variation to Seller proposed 100% ToP is sought by Buyer, please specify desired ToP percentage, ToP period and the resulting impact on proposed gas price.</i>
<b>Quantity</b>	Buyer to take all quantities of gas Seller makes available to Buyer at the Delivery Point provided that Buyer is not required to take gas in excess of a valid Buyer nomination, subject to +/- 2% operational / allocation variances on any day.
<b>Shortfall Liability</b>	Shortfall Gas Seller's Liability – 50% of the gas price multiplied by the seller shortfall gas quantity.
<b>Permitted Interruptions</b>	360 hours per contract year.
<b>Delivery Point</b>	As nominated by Buyer, the point at which gas first enters either: <ul style="list-style-type: none"> <li>(i) the Moomba Interconnect at the outlet point of the South Australian Cooper Basin (SACB) Metering Equipment at the entrance to the Moomba-Sydney Pipeline at Moomba; or</li> <li>(ii) the inlet at the entrance to the Moomba to Adelaide Pipeline at Moomba immediately after the SACB Metering Equipment; or</li> <li>(iii) in accordance with the then current Moomba standard practice, any other new SACB sales gas delivery point at Moomba Facilities.</li> </ul> <i>If the Buyer wishes to propose an additional or alternate delivery point in its response to this EOI then the Buyer is to specify that point and the resulting impact on gas price.</i>
<b>Gas Specification</b>	As required by the operator of the pipeline at the relevant Delivery Point(s).
<b>Off Spec Gas</b>	A maximum aggregate liability cap will apply.
<b>Payment</b>	(a) The charges will be calculated monthly.

	(b) Invoices to be issued by Seller by the 20 <sup>th</sup> day of the month for gas made available in the prior month and charges are payable within 10 days of receipt of invoice.
<b>Carbon Costs</b>	In addition to the Gas Price, Buyer to pay carbon costs applicable to the gas to be supplied.
<b>Conditions Precedent</b>	Beach management and board approval will be conditions precedent to the Seller entering into and executing a gas sale agreement.  [BUYER TO SPECIFY IF ANY ADDITIONAL CONDITIONS PRECEDENT]
<b>Buyer Warranty</b>	Buyer warrants that it does not intend to export the gas from Australia and indemnifies Seller against all losses it suffers as a result of a breach of this warranty (including loss of price exemption).
<b>Governing Law</b>	South Australia.
<b>EOI open period</b>	4 February 2026 to 5 March 2026.
<b>Gas EOI Response Period</b>	6 March 2026 to 14 April 2026 (or 28 April 2026 if more than 24 responses from potential buyers)
<b>Comments</b>	Buyer to provide other comments or information that may support your response to this EOI.