

## Media release

# Beach enters the Taroom Trough

Tuesday, 10 February 2026

Beach Energy will enter Queensland's Taroom Trough after being awarded acreage in the emerging oil and gas region with new partners partners Omega and Tri-Star.

Beach will take a non-operator position (25%) in Block 9, alongside ASX listed Omega Oil and Gas Limited (45% and operator) and Tri-Star Group E&P Ltd (Tri-Star) (30%) in relation to about 750km<sup>2</sup> of prospective oil and gas acreage which could help supply much needed energy for homes, industry, and manufacturing on Australia's East Coast.

Managing Director and CEO Brett Woods said Beach was excited about the opportunity to work alongside its new partners which are both established players with extensive local experience in the Queensland oil and gas sector. Results from Omega's successful nearby Canyon wells, combined with existing exploration and well testing data has given the partnership confidence to plan drilling operations as early as the second half of 2026, pending completion of requisite permits and agreements.

"Beach is delighted to be building on its presence in Queensland, including the recent 7000km<sup>2</sup> award in the Cooper Basin. The Taroom Trough is one of the most active and exciting exploration and appraisal areas in Australia and has significant potential to become a major hydrocarbon development region supporting domestic gas and Australian manufacturing and jobs," Mr Woods said.

"I commend the Queensland Government on its proactive approach to the release of acreage for exploration and production which is key to safeguarding our nation's energy security, supporting Australian manufacturing and driving our economy.

"Beach will continue to seek further opportunities to build our portfolio in onshore Queensland, where the government is strongly supportive of the sector and Beach has the opportunity to further progress our vision to become Australia's leading supplier of domestic energy."

All natural gas produced from Block 9 is designated to be sold into the domestic market.

CEO and Managing Director Trevor Brown said Omega was a highly capable, active, Queensland-based explorer focussed entirely on the Taroom Trough.

"We thank the Queensland Government for releasing new acreage in the Taroom Trough to deliver much-needed new gas supply to the East Coast market and new oil to meet Australia's need for liquid fuels," he said.

"We are pleased to be working alongside high-quality partners, Tri-Star and Beach Energy, to rapidly determine the resource potential of our attractive new award area."

Tri-Star CEO – Australia, Andrew Hackwood, said the partnership was well positioned to move quickly and accelerate exploration and appraisal.

“As a pioneer of Australia’s CSG-to-LNG industry, Tri-Star sees the Taroom Trough as a potential next major source of domestic oil and gas, and we commend the Queensland Government for its leadership in supporting increased East Coast gas supply,” he said.

The acquisition of equity in Block 9 located in the prolific Surat-Bowen production province with established infrastructure and supply lines aligns with Beach’s intent to build organic portfolio options with potential scale and longevity. The partnership is consistent with Beach’s continuous pursuit of disciplined, low cost operations servicing the East Coast domestic gas and potentially the East Coast electricity markets.

### **About Beach Energy**

Beach Energy is an ASX listed, oil and gas exploration and production company headquartered in Adelaide, South Australia. Founded in 1961, Beach today has oil and gas production in five basins across Australia and New Zealand and is a key supplier of gas into the Australian East Coast gas market.

**For further information contact the following on 0401 037 140**

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[Media](#)

Ken McGregor, Manager Media and Government Relations

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