



Climate Policy

Position Statement

Beach is committed to contributing to energy security for Australia and New Zealand, through the transition to a lower carbon future and its ambition to reach net zero Scope 1 and 2 emissions by 2050.

Beach has set a net equity emissions reduction target – to reduce Scope 1 and 2 emissions intensity by 35% by 2030, benchmarked against 2018 levels.

This policy should be read in conjunction with other associated Beach policies, which directors, officers and employees are expected to be familiar with and to comply with at all times. Policies can be found on Beach's intranet, website or can be obtained from the Company Secretary.

Scope

Beach executives and managers are responsible for leading the implementation of this policy and the Board is responsible for overseeing its effectiveness.

Policy

Beach is committed to:

- Identifying, managing and mitigating material climate-related risks to business;
- Identifying, managing and leveraging material climate-related opportunities for the business;
- Ensuring that practices and procedures align and integrate climate-related risks and opportunities into strategic and project decision-making, including the application of a price on carbon in relevant commercial decisions;
- Where economically practicable, integrating low emissions technologies in operations, and identifying opportunities for carbon emission reduction;
- Evaluating the resilience of the portfolio and investment decisions to potential changes in climate policy;
- Making annual disclosures in alignment with climate-related financial reporting requirements as required by the *Corporations Act 2001*; and
- Measuring and reporting carbon emissions as required by the regulatory requirements of operating regions.

Application

This policy applies to all personnel associated with Beach activities.

Review

This policy will be reviewed periodically as required, and in any event at least once every three years.

May 2026