

Gas Expression of Interest (EOI)

Beach Energy Limited (**Beach**) is pleased to issue an Expression of Interest (EOI) to the market upon the terms set out below. This does not constitute an offer that is capable of acceptance. Responses to this EOI should be submitted by email to EOI@beachenergy.com.au.

To the extent that a potential buyer wishes to propose a term that is different with that proposed by Beach below, the potential buyer should identify that difference as part of its response to this EOI.

Seller	Beach Energy Limited
Buyer	[BUYER TO SPECIFY]
Supply Obligation	Firm, subject to permitted interruptions and force majeure.
Gas Price	[BUYER TO SPECIFY IN \$ 1 JAN 2026]
Gas Price escalation	<p>The Gas Price will escalate on 1 January of every year and the new Gas Price will be determined using the following formula:</p> $GP = SGP \times (CPI_n \div CPI_{led})$ <p>where:</p> <p>GP = the new Gas Price payable for each calendar year commencing 1 January (in \$ per GJ);</p> <p>SGP = the Gas Price (\$/GJ) stated by the Buyer above;</p> <p>CPI_{led} = the CPI for the September 2026; and</p> <p>CPI_n = the CPI for the September quarter immediately preceding the relevant calendar year.</p>
Gas Supply Period	<p>Commencement Date: From 1 Jan 2026</p> <p>End Date: Up to 31 Dec 2027</p> <p><i>The Gas Supply Period must be a minimum of three months.</i></p>
Contract Quantity (CQ)	Up to 14.6 PJ in the relevant Gas Supply Period (and no less than the equivalent of 1 PJ per annum).
Contract Quantity by period (PCQ)	<p>1 Jan 2026 to 31 Dec 2026: Up to 7.3 PJ</p> <p>1 Jan 2027 to 31 Dec 2027: Up to 7.3 PJ</p>

Daily Contract Quantity (DCQ)	1 Jan 2026 to 31 Dec 2026: Up to 20.00 TJ/d 1 Jan 2027 to 31 Dec 2027: Up to 20.00 TJ/d
Maximum Daily Quantity (MDQ)	100% of DCQ, being the maximum quantity of gas that the Buyer can nominate on a day. <i>If variation to Seller proposed MDQ is sought by Buyer, please specify desired MDQ as a percentage of DCQ (the daily swing flexibility) and the resulting impact on proposed gas price.</i>
Take or Pay (ToP) Level	100% of gas made available by Seller on each day up to DCQ. <i>If variation to Seller proposed 100% ToP is sought by Buyer, please specify desired ToP percentage and the resulting impact on proposed gas price.</i>
Quantity	Buyer to take all quantities of gas Seller makes available to Buyer at the Delivery Point provided that Buyer is not required to take gas in excess of a valid Buyer nomination, subject to +/- 2% operational / allocation variances on any day.
Shortfall Liability	Shortfall Gas Seller's Liability – 50% of the gas price multiplied by the seller shortfall gas quantity.
Permitted Interruptions	240 hours per contract year.
Delivery Point	As nominated by Buyer, the point at which gas first enters either: <ul style="list-style-type: none"> (i) the Moomba Interconnect at the outlet point of the South Australian Cooper Basin (SACB) Metering Equipment at the entrance to the Moomba-Sydney Pipeline at Moomba; or (ii) the inlet at the entrance to the Moomba to Adelaide Pipeline at Moomba immediately after the SACB Metering Equipment; or (iii) in accordance with the then current Moomba standard practice, any other new SACB sales gas delivery point at Moomba Facilities. <i>If the Buyer wishes to propose an additional or alternate delivery point in its response to this EOI then then the Buyer is to specify that point and the resulting impact on gas price.</i>
Gas Specification	As required by the operator of the pipeline at the relevant Delivery Point(s).
Off Spec Gas	A maximum aggregate liability cap will apply.
Payment	(a) The charges will be calculated monthly. (b) Invoices to be issued by Seller by the 20 th day of the month for gas made available in the prior month and charges are payable within 10 days of receipt of invoice.
Carbon Costs	In addition to the Gas Price, Buyer to pay carbon costs applicable to the gas to be supplied.
Conditions Precedent	Beach management and board approval will be conditions precedent to the Seller entering into and executing a gas sale agreement. [BUYER TO SPECIFY IF ANY ADDITIONAL CONDITIONS PRECEDENT]

Buyer Warranty	Buyer warrants that it does not intend to export the gas from Australia and indemnifies Seller against all losses it suffers as a result of a breach of this warranty (including loss of price exemption).
Governing Law	South Australia.
EOI open period	From 28 March 2025 to 1 May 2025.
Comments	Buyer to provide other comments or information that may support your response to this EOI.