

Non- Scheme Gas Pipeline - Financial Guideline Reporting template

Gas Pipeline Operator Reporting template

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Leave coloured cells blank if no information exists - PLEASE DO NOT ENTER TEXT unless specifically requested to do so.
All dollar amounts are to be unrounded, and in nominal terms.

Service provider:	Beach Energy (Operations) Limited
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Australian business number:	66 007 845 338
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Pipeline name:	BassGas Sales Pipeline
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Reporting period start date:	1/07/2023
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Reporting period end date:	30/06/2024
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Publication date of this financial report:	30/10/2024
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Reported information is current as at:	30/10/2024
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Has any information in this template been amended since last published within this current reporting period?	No	Basis of preparation reference	
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Business address	Address	Level 8, 80 Flinders Street
	Suburb	ADELAIDE
	State	SA Postcode 5000
Postal address	Address	Level 8, 80 Flinders Street
	Suburb	ADELAIDE
	State	SA Postcode 5000
Contact name/s	Commerical Manager Victoria	
Contact phone/s	03 9110 2190	
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Summary

Beach Energy (Operations) Limited

Year ending

30/06/2024

All numbers are expressed in \$nominal

Revenues and expenses (Table 2.1)	Amounts excluding related party transactions	Related party transactions	Total
Direct revenue	235,336	-	235,336
Indirect revenue allocated	-	-	-
Total revenue	235,336	-	235,336
Direct costs	(1,913,300)	-	(1,913,300)
Shared costs allocated	-	-	-
Total costs	(1,913,300)	-	(1,913,300)
Earnings before Interest and tax (EBIT)	(1,677,964)	-	(1,677,964)

Statement of pipeline assets (Table 3.1)	Cumulative value as at current reporting period	Cumulative value as at previous reporting period
Pipelines	23,455,584	23,994,789
Compressors	-	-
City Gates, supply regulators and valve stations	-	-
Metering	-	-
Odorant plants	-	-
SCADA (Communications)	149,765	172,372
Buildings	-	-
Land and easements	-	-
Other depreciable pipeline assets	-	-
Leased Assets	-	-
Other non-depreciable pipeline assets	-	-
Total pipeline assets	23,605,349	24,167,161
Shared property, plant and equipment	-	-
Shared leased assets	-	-
Inventories	-	-
Deferred tax assets	-	-
Other shared assets	-	-
Total shared assets allocated	-	-
Total assets	23,605,349	24,167,161
Return on assets (EBIT/Total assets value) (Table 1.1.1)	-7.11%	

Recovered capital value (Table 4.1)	Cumulative value as at current reporting period	2024
Pipeline assets cost base	13,656,691	
Shared assets cost base	-	
Total assets	13,656,691	
Return of capital		
Revenue	3,466,104	235,336
Operating expenses	(8,756,057)	(1,348,845)
Net tax liabilities	3,203,030	415,971
Leased Asset Interest/Financing Charge	-	-
Return on capital	(38,648,129)	(3,512,239)
Total Return of Capital	(40,735,053)	(4,209,777)
Recovered capital method total asset value		4,216,899
Opening asset value	54,391,744	50,174,845
Rate of return (WACC)		7.00%

For information only - yearly percentage change	2020	2021	2022	2023	2024
Revenue	4%	-10%	9%	-7%	2%
Operating expenses	258%	-27%	-37%	104%	50%
Net tax liabilities	234%	-24%	-37%	104%	47%
Leased Asset Interest/Financing Charge	NA	NA	NA	NA	
Return on capital	7%	8%	8%	8%	8%
Total Return of Capital	27%	2%	1%	18%	16%

Weighted average price (Table 5.1)	Capacity based charges			Volumetric based charges		
	Revenue \$'000	MDQ Total TJ	WAP (\$/GJ)	Revenue \$'000	Total TJ	WAP (\$/GJ)
Transportation services						
Firm forward haul transportation services						
Postage Stamp	-	-	-	-	-	-
Zonal based - Zone 1	-	-	-	-	-	-
Zonal based - Zone 2	-	-	-	-	-	-
Zonal based - Zone 3	-	-	-	-	-	-
Distance based - Major delivery point	-	-	-	-	-	-
Distance based - Major delivery point	-	-	-	-	-	-
Distance based - Major delivery point	-	-	-	-	-	-
Distance based - Other delivery points	-	-	-	-	-	-
Interruptible or as available transportation services						
Postage Stamp	-	-	-	-	-	-
Zonal based - Zone 1	-	-	-	-	-	-
Zonal based - Zone 2	-	-	-	-	-	-
Zonal based - Zone 3	-	-	-	-	-	-
Distance based - Major delivery point	-	-	-	-	-	-
Distance based - Major delivery point	-	-	-	-	-	-
Distance based - Major delivery point	-	-	-	-	-	-
Distance based - Other delivery points	-	-	-	-	-	-
Backhaul services						
Postage Stamp	-	-	-	-	-	-
Zonal based - Zone 1	-	-	-	-	-	-
Zonal based - Zone 2	-	-	-	-	-	-
Zonal based - Zone 3	-	-	-	-	-	-

Distance based - Major delivery point	-	-	-	-	-	-
Distance based - Major delivery point	-	-	-	-	-	-
Distance based - Major delivery point	-	-	-	-	-	-
Distance based - Other delivery points	-	-	-	-	-	-
Stand alone compression services						
Firm stand alone compression services	-	-	-	-	-	-
Storage services						
Firm park/park and loan services	-	-	-	-	-	-
Exempt services	-	-	-	-	-	-

For information only	As reported in 'Statement of pipeline assets'	As reported in 'Recovered capital value method'
Total asset value (depreciated book value vs. recovered capital method asset value)	23,605,349	54,391,744
Shared asset value as a % of total asset value	0.0%	0.0%
Pipeline asset value as a % of total asset value	100.0%	100.0%
	As reported in 'Revenue and expenses'	
Direct revenue as a % of total revenue	100.0%	
Indirect revenue as a % of total revenue	0.0%	
Direct costs as a % of total costs	100.0%	
Shared costs as a % of total costs	0.0%	

For reconciliation	As reported in 'Revenue and expenses'	As reported in 'Depreciation amortisation'
Depreciation for pipeline assets	(568,933)	(568,933)
Depreciation for shared assets	-	-

Financial performance measures

Beach Energy (Operations) Limited

Year ending

30/06/2024

Table 1.1.1: Return on assets

	Pipeline
Earnings before interest and tax	(1,677,964)
Total assets	23,605,349
Return on assets	-7.11%

Statement of pipeline revenues and expenses

Beach Energy (Operations) Limited

Year ending 30/06/2024

Table 2.1: Statement of pipeline revenues and expenses

Basis of Preparation reference	Description	Reporting period			Previous reporting period		
		Amounts excluding related party transactions	Related party transactions	Total	Amounts excluding related party transactions	Related party transactions	Total
		\$ nominal	\$ nominal	\$ nominal	\$ nominal	\$ nominal	\$ nominal
	Direct revenue						
	Total service revenue	235,336	-	235,336	231,759	-	231,759
	Customer contribution revenue	-	-	-	-	-	-
	Government contribution revenue	-	-	-	-	-	-
	Profit from sale of fixed assets	-	-	-	-	-	-
	Other direct revenue	-	-	-	-	-	-
	Total direct revenue	235,336	-	235,336	231,759	-	231,759
	Indirect revenue allocated						
	Other revenue	-	-	-	-	-	-
	Total indirect revenue allocated	-	-	-	-	-	-
	Total revenue	235,336	-	235,336	231,759	-	231,759
	Direct costs						
	Repairs and maintenance	(1,187,904)	-	(1,187,904)	(760,945)	-	(760,945)
	Wages	-	-	-	-	-	-
	Depreciation	(568,933)	-	(568,933)	(568,822)	-	(568,822)
	Insurance	-	-	-	-	-	-
	Licence and regulatory costs	(50,455)	-	(50,455)	(44,705)	-	(44,705)
	Directly attributable finance charges	-	-	-	-	-	-
	Leasing and rental costs	-	-	-	-	-	-
	Other direct costs	(106,008)	-	(106,008)	(96,229)	-	(96,229)
	Total direct costs	(1,913,300)	-	(1,913,300)	(1,470,701)	-	(1,470,701)
	Shared costs						
	Employee costs	-	-	-	-	-	-
	Information technology and communication costs	-	-	-	-	-	-
	Indirect operating expenses	-	-	-	-	-	-
	Shared asset depreciation	-	-	-	-	-	-
	Rental and leasing costs	-	-	-	-	-	-
	Borrowing costs	-	-	-	-	-	-
	Loss from sale of shared fixed assets	-	-	-	-	-	-
	Impairment losses (nature of the impairment loss)	-	-	-	-	-	-
	Other shared costs	-	-	-	-	-	-
	Total shared costs allocated	-	-	-	-	-	-
	Total costs	(1,913,300)	-	(1,913,300)	(1,470,701)	-	(1,470,701)
	Earnings before Interest and tax (EBIT)	(1,677,964)	-	(1,677,964)	(1,238,942)	-	(1,238,942)

Revenue by service

Beach Energy (Operations) Limited

Year ending 30/06/2024

Table 2.1.1: Revenue by service

Basis of Preparation reference	Description	Reporting period			Previous reporting period		
		Amounts excluding related party transactions	Related party transactions	Total	Amounts excluding related party transactions	Related party transactions	Total
		\$ nominal	\$ nominal	\$ nominal	\$ nominal	\$ nominal	\$ nominal
	Revenue by service						
	Firm forward haul transportation services			-			-
	Interruptible or as available transportation services			-			-
	Backhaul services	235,336		235,336	231,759		231,759
	Firm stand-alone compression service			-			-
	Interruptible or as available stand-alone compression service			-			-
	Park services			-			-
	Park and loan services			-			-
	Capacity trading service			-			-
	In pipe trading service			-			-
	Other pipeline services (if relevant)			-			-
	Total service revenue	235,336	-	235,336	231,759	-	231,759

Statement of pipeline assets

Beach Energy (Operations) Limited
Year ending 30/06/2024

Table 3.1: Pipeline assets

Basis of Preparation reference	Description	Reporting period	Previous reporting period
	Pipeline assets		
	Pipelines		
	Initial construction or acquisition costs	26,954,162	26,954,162
	Additions	6,037	6,037
	Capitalised maintenance or improvements	-	-
	Total capitalised pipeline construction costs	26,960,199	26,960,199
	Depreciation	(3,504,615)	(2,965,410)
	Disposals or early termination (at cost)	-	-
	Closing pipelines carrying value	23,455,584	23,994,789
	Compressors		
	Initial construction or acquisition costs	-	-
	Additions	-	-
	Capitalised maintenance or improvements	-	-
	Depreciation	-	-
	Disposals or early termination (at cost)	-	-
	Closing compressors carrying value	-	-
	City gates, supply regulators and valve stations		
	Initial construction or acquisition costs	-	-
	Additions	-	-
	Capitalised maintenance or improvements	-	-
	Depreciation	-	-
	Disposals or early termination (at cost)	-	-
	Closing city gates, supply regulators and valve stations carrying value	-	-
	Metering		
	Initial construction or acquisition costs	-	-
	Additions	-	-
	Capitalised maintenance or improvements	-	-
	Depreciation	-	-
	Disposals or early termination (at cost)	-	-
	Closing metering carrying value	-	-
	Odorant plants		
	Initial construction or acquisition costs	-	-
	Additions	-	-
	Capitalised maintenance or improvements	-	-
	Depreciation	-	-
	Disposals or early termination (at cost)	-	-
	Closing odorant plants carrying value	-	-
	SCADA (Communications)		
	Initial construction or acquisition costs	-	-
	Additions	210,595	203,473
	Capitalised maintenance or improvements	-	-
	Depreciation	(60,830)	(31,101)
	Disposals or early termination (at cost)	-	-
	Closing SCADA carrying value	149,765	172,372
	Buildings		
	Initial construction or acquisition costs	-	-
	Additions	-	-
	Capitalised maintenance or improvements	-	-
	Depreciation	-	-
	Disposals or early termination (at cost)	-	-
	Closing buildings carrying value	-	-
	Land and easements		
	Initial construction or acquisition costs	-	-
	Additions	-	-
	Capitalised maintenance or improvements	-	-
	Disposals or early termination (at cost)	-	-
	Closing land and easements carrying value	-	-
	Other depreciable pipeline assets		
	Initial construction or acquisition costs	-	-
	Additions	-	-
	Capitalised maintenance or improvements	-	-
	Depreciation	-	-
	Disposals or early termination (at cost)	-	-
	Closing other depreciable pipeline assets carrying value	-	-
	Leased Assets		
	Initial construction or acquisition costs	-	-
	Additions	-	-
	Capitalised maintenance or improvements	-	-
	Depreciation (Amortisation)	-	-
	Disposals or early termination (at cost)	-	-
	Closing leased asset carrying value	-	-
	Other non-depreciable pipeline assets		
	Total pipeline assets	23,605,349	24,167,161
	Shared supporting assets allocated		
	Shared property, plant and equipment		
	Initial construction or acquisition costs	-	-
	Additions	-	-
	Capitalised maintenance or improvements	-	-
	Depreciation	-	-
	Disposals or early termination (at cost)	-	-
	Closing shared property, plant and equipment carrying value	-	-
	Shared leased assets		
	Initial construction or acquisition costs	-	-
	Additions	-	-
	Capitalised maintenance or improvements	-	-
	Depreciation (Amortisation)	-	-
	Disposals or early termination (at cost)	-	-
	Closing leased assets carrying value	-	-
	Inventories		
	Deferred tax assets		
	Other assets		
	Total shared supporting assets allocated	-	-
	TOTAL ASSETS	23,605,349	24,167,161

Asset useful life

Beach Energy (Operations) Limited

Year ending 30/06/2024

Table 3.1.1: Asset useful life

Basis of Preparation reference	Description (list each individual balance sheet item)	Acquisition date	Useful life	Reason for choosing this useful life
			years	
	Pipelines	1/01/18 / 1/10/19	50.0	Per AER guidelines
	Compressors			
	City gates, supply regulators and valve stations			
	Metering			
	Odorant plants			
	SCADA (Communications)	5/05/22 / 14/6/22 / 5/07/22 / 30/6/23 / 30/6/24	15.0	Per AER guidelines
	Buildings			
	Other depreciable pipeline assets			
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
	Leased Assets			
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
	Shared property, plant and equipment			
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			
	Shared leased assets			
	insert asset description			
	insert asset description			
	insert asset description			
	insert asset description			

Services exemption granted from AER for Weighted Average Price disclosure

Beach Energy (Operations) Limited
Year ending 30/06/2024

Table 5.1.1: AER exemptions

Service category
Following the repeal of Part 23 of the National Gas Rules on 2 March 2023, service providers are no longer required to publish weighted average price information for any pipeline

Additional (optional) notes and information

Beach Energy (Operations) Limited
Year ending 30/06/2024

