



Sustainability Policy

Introduction and Position Statement

Sustainability at Beach is about operating our business in a responsible and well considered manner, to maximise return to shareholders while responsibly and sensibly managing the economic, social and environmental risks inherent within our industry. Beach is committed to sustainably delivering energy for communities. This includes oil and gas exploration and production, carbon sequestration initiatives and exploring new energy solutions that result in positive, sustainable outcomes.

Sustainability is an all-encompassing principle, which is reflected through various policies at Beach. This policy should be read in conjunction with other associated Beach policies, which directors, officers and employees are expected to be familiar with and to comply with at all times. Policies can be found on Beach's intranet, website or can be obtained from the Company Secretary.

Scope

Responsibility for the application of this policy rests with all Beach employees. Beach Executives and managers are responsible for leading the adoption of this policy and the integration of sustainability practices throughout Beach.

Policy Commitment

Beach is committed to:

- Ensuring an appropriate governance system is in place to provide oversight and accountability for strategy development and performance that relates to maintaining a sustainable business;
- Identifying and managing risks affecting the interests of Beach through its risk management framework;
- Proactively assessing and addressing material social, environmental and economic risks and the impact of our operations, and integrating these considerations into business planning, decision making and implementation processes that ensure sustainable outcomes;
- Continuing to develop and foster a strong culture of safety, environmental sustainability, and social responsibility;
- Exploring ways to improve efficiency in all operations;
- Conducting business activities in an ethical and transparent manner;
- Setting clearly defined targets, measuring, monitoring and reporting sustainability performance to support continuous improvement
- Complying with relevant legislation, standards and procedures;

- Sustainably procuring products and services;
- Liaising with governments, industry associations, joint venture partners and other stakeholders to develop and implement sustainable industry practices; and
- Empowering employees by providing information and training, as required, and encouraging the adoption of sustainable principles and practices.

Application

This policy applies to all personnel associated with Beach activities.

Review

This policy will be reviewed periodically as required, and in any event at least once every three years.