



Taxation Policy

Objectives

- We comply with all tax laws, rules and regulations applicable to our business
- We maintain a tax governance framework that is consistent with how we manage other business risks
- We recognise our responsibility to be a reputable corporate citizen in relation to our tax affairs

Principles

We achieve the objectives by:

- Maintaining a constructive, co-operative and transparent working relationship with tax authorities
- Participating in appropriate consultation with tax authorities and tax policy agencies to clarify interpretations or practices when relevant
- Complying with our tax risk management framework which includes our procedures and controls for taxes
- Considering tax risk management guidance published by relevant authorities applicable to our business
- Providing tax risks and tax related information to the Chief Financial Officer and Audit Committee on a regular basis
- Ensuring that we make tax payments as required in accordance with relevant tax laws, rules and regulations
- Ensuring that our tax outcomes are aligned with commercial strategies
- Providing appropriate professional internal and external tax resources to manage tax obligations and operate within our accepted level of tax risk

Governance

This Policy is governed by the Board and managed by Group Tax. The Audit Committee reviews the Company's internal framework for identifying and managing tax risk.

This Policy is reviewed at a minimum on an annual basis and updated as required.